

Ag & Vet Weekly



Tuesday April 19 – Friday April 22, 2022

All the news on ASX-listed agriculture and veterinary companies

RLF Agtech \$8.5m IPO For Liquid Plant Nutrition

[RLF \(RURAL LIQUID FERTILISERS\) AGTECH](#)

RLF says it hopes to raise \$8.5 million at 20 cents a share to list on the ASX under the code RLF to further commercialize its plant nutrition products.

Formerly Rural Liquid Fertilisers, RLF said that it would have an indicative market capitalization of \$37 million following the initial public offer.

RLF said that proceeds of the offer would support expanding its sales and marketing teams, increasing production capacity, progressing the carbon credit initiative, working capital and cover offer-related expenses.

The company said that its Plant Proton Delivery technology enabled farmers “to grow higher-yielding, better quality and more nutritious produce”.

RLF said that independent trials had shown that its Plant Proton Delivery technology could “deliver a 10 to 30 percent yield increase, with demonstrated [returns on investment] of more than 200 percent to more than 1,000 percent to the farmer”.

The company said its products had been shown to improve the quality of produce and improve soil carbon and condition.

RLF said its chair was Don McLay, with executive directors Lu Shen and Gavin Ball, non-executive directors, Liza Carpene and Paul McKenzie, with company secretary Benjamin Donovan.

The company said its managing-director was Ken Hancock who had more than 20 years of operational experience in mid-sized manufacturing and distribution businesses.

RFL said that Discovery Capital Partners were the lead managers of the offer and the prospectus was available at: <https://www.rlfagtech.com/prospectus-disclaimer>.

RLF is a private company.